

# RESETTING CAPITALISM?

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In Search for  
Common Ground..

Online conference  
Monday 29 June 2020, 16:00-17:30

With:

Prof. Jean Pisani-Ferry - Sciences-Po (Paris)

Prof. Nils Goldschmidt - Universität Siegen

Prof. Jaap Winter – Phyleon & Universiteit van Amsterdam

Joanne Kellermann – Chair of PFZW Pension Fund

Prof. Arnoud Boot – Universiteit van Amsterdam

Prof. Jan Peter Balkenende – Erasmus University & EY

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Already before the outbreak of the Covid-19 pandemic there were grave concerns about the state of our global economy and the future of capitalism. In September 2019 the Financial Times launched the new campaign "Capitalism, it's time for a reset". The current Covid-19 crisis only adds fuel to this debate. What will this reset look like and who can and/or will enforce it?

It seems that neither market nor state, neither financiers nor politicians, can do this in isolation. The problems of our global economy are too fundamental, diverse, and omnipresent. A reset of capitalism can only be brought about in a process of cooperation between all stakeholders: the financial and the business sector, government, workers and civil society. It requires self-organisation of society, i.e. the development of an ideal of the "commons" - also in the financial sphere.

Here lies an opportunity for the European continent. Historically, Europe has been very successful in balancing state and market, allowing and stimulating citizens, corporations and unions to take the lead in finding solutions. The current Corona-crisis shows the importance of a social contract that complements the formal structures of state and market. Vital conditions for strong societies, like trust, cooperation and responsibility, have local origins. Between "supermarket" United States and "superstate" China, how can Europe keep up its efforts for a strong social contract? Is a distinct form of European capitalism recognizable and feasible? And how can financial institutions function in and contribute to this particular form of embedded capitalism?

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## Conference program

- 15:00 *Online viewing of pre-recorded lectures by Jean-Pisani Ferry and Nils Goldschmidt*
- 16:00 Start of the live registration
- 16:00 Opening and introduction by Professor **Jaap Winter** (moderator)
- 16:05 Short summary of lectures by Professor **Jean Pisani-Ferry** and Professor **Nils Goldschmidt**
- 16:15 Reaction to the lectures and statements, by:
  - **Joanne Kellermann**
  - **Professor Arnoud Boot**
- 16:25 Panel conversation, with **Jean Pisani-Ferry, Nils Goldschmidt, Joanne Kellermann** and **Arnoud Boot**
- 17:00 Questions from the public
- 17:20 Closing statement by Professor **Jan Peter Balkenende**
- 17:30 End of the live registration